

DynAgro

Preliminary harvest report & perspective for DynAgro benefit token holders

From

DIVÉI  PRIME

to DynAgro Benefit token holders

DynAgro: distribution of benefits to token holders

coming soon

Eligibility to receive benefits: holders of DynAgro Benefit tokens on October 30, 2021.

As defined in the Benefit Token Prospectus of DynAgro (token.dynagro.cz/prospectus) all DynAgro Benefit tokens (DAQ) in your wallet on October 30, 2021, at 18:00 make you entitled to receive the benefits for the current year, under the terms and conditions set forth in the Prospectus.

Benefits 2020/2021 for DynAgro Benefit token holders

As defined in the Prospectus each DAQ token entitles to the following benefits:

fixed interest of 2,5 % p.a.

on the DynAgro Benefit token nominal of CZK 1 000, i.e., CZK 25 payable in CZK

harvest Premium of ~~1% p.a.~~ 3 % p.a.

per DynAgro Benefit token payable in DynAgro Benefit tokens, which is exceptionally increased to 3% for 2021

Increased harvest Premium

Since the first profit sharing will only take place next year, the company will exceptionally triple the Harvest Premium for this years (now forthcoming) benefit distribution, to thank and additionally reward its Benefit token holders for their support and fidelity.

DynAgro looks back on a challenging, but successful agricultural year

Difficult weather conditions for seeding, and especially for harvesting

The wet and cold climate reduced the possibility for perfect soil preparation, leading to savings on expenses, but leaving fields with a higher exposure to weeds.

Both barley and naked oats were seeded in early may only

The harvest was brought in between the end of July and the beginning of September, taking advantage of each window granted by the extremely wet climate. Having accepted to harvest grain also at slightly higher humidity, part of the grain required drying, slightly increasing planned expenses.

Average quantities and excellent quality for both barley and naked oats

Even under such climatic turbulences in its area, DynAgro managed to harvest some 335 t of barley and some 100 t of naked oats. After drying more than 70t and cleaning the harvest – from weather related larger weed contamination.

Some 300t of barley and some 85t of naked oats were stored under perfect conditions in silos

The harvest of bales of both silage and hay from greening surfaces with close to 300 bails from 7 ha is obviously outstanding – the wet climate allowed for five cuts.

Barley from most of the fields was certified brewing quality, 150 t have already been sold at very interesting prices and now await delivery to the customer.

The rest of the harvest remains in safe storage expecting further development of market prices.

EBITDA for the agricultural year along the lines of the base case scenario

Still depending on the prices, which will be achieved when selling the remaining part of the harvest, as well as the magnitude of Czech agro-subsidies to be obtained, the EBITDA should reach some CZK 2 million as planned under the base case scenario.

DynAgro looks forward to a further expansion of its activities

DynAgro will operate on agricultural surfaces of 150 ha

Concluding additional lease agreements the overall seeding surface will grow by 50ha to reach some 150 ha, of which 5% (7,5 ha) are for greening under the rules of the Czech Agricultural System.

This will boost the results of the company and increase the profit expectations of DynAgro Benefit token holders.

DynAgro will start the production of seeds

An agreement has been reached with a specialized partner to produce plant seeds on a surface of 10 ha in the forthcoming agricultural year.

This trial, when successful, may be expanded in the forthcoming years. This gives the company an additional perspective to increase its profitability.